OFFICIAL
BOROUGH OF WEST VIEW
RESOLUTION NO. 1498

A RESOLUTION OF THE TOWN COUNCIL OF THE BOROUGH OF WEST VIEW, AUTHORIZING THE DISTRIBUTION OF THE FOREIGN FIRE AND CASUALTY PREMIUM TAXES PURSUANT TO THE MUNICIPAL PENSION PLAN FUNDING STANDARD AND RECOVERY ACT
(ACT 205 OF 1984).

WHEREAS, the Town Council of the Borough of West View has received State Aid in the amount of $157,562.66 from Foreign Fire and Casualty Premium Taxes, and

WHEREAS, it is the responsibility of the Borough of West View to decide how to distribute said monies between pension plans pursuant to Act 205 of 1984, and

NOW, THEREFORE, be it RESOLVED by the Town Council of the Borough of West View and it is hereby RESOLVED by and with the authority of the same.

SECTION ONE – Pursuant to the Municipal Pension Plan Funding Standard and Recovery Act, Act 205 of 1984, the Town Council of the Borough of West View hereby elects to deposit $ 0.00 of said Foreign Fire and Casualty Premium Taxes in the Municipal Employee (Non-Uniformed – General) Pension Plan, and $ 157,562.66 of said Foreign Fire and Casualty Premium Taxes in the Police Employee Pension Plan, said election being provided for under Act 205 of 1984, along with the recommendation of our Actuary – Mockenhaupt Benefit Group.

SECTION TWO – Any Resolution or parts of said Resolution in conflict with the provisions of this Resolution are hereby repealed to the extent of said conflict.

RESOLVED and ENACTED this 8th day of October 2020

BOROUGH OF WEST VIEW

BY:_____
Chief of Police Bruce A. Fromlak
Secretary/Manager

BY:_____
M. Kimberly Steele
President of Town Council