OFFICIAL
BOROUGH OF WEST VIEW
RESOLUTION NUMBER #1490

A RESOLUTION OF THE TOWN COUNCIL OF THE BOROUGH OF WEST VIEW RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE POLICE EMPLOYEES OF SAID BOROUGH.

WHEREAS, the Borough of West View (the "BOROUGH") has previously established the BOROUGH OF WEST VIEW POLICE PENSION PLAN (the "PLAN"), which has adopted pursuant to Act 600; and

WHEREAS, the BOROUGH reserves the right to reduce or eliminate Participant Contributions below the mandated rate of five percent (5.0%) of compensation subject to certain conditions on an annual basis; and

WHEREAS, the BOROUGH has received confirmation from the Plan's Actuary with respect to the Participant Contributions; and

WHEREAS, the BOROUGH is satisfied that the conditions have been met in order to increase the contribution rate to three percent (3.0%) Participant Contributions for 2020;

NOW THEREFORE, be it RESOLVED and ENACTED by the Town Council and it is hereby RESOLVED and ENACTED by authority of the same:

Effective January 1, 2020 and continuing through and including December 31, 2020, the amount of Participant Contributions due shall be three percent (3.0%) of compensation. The obligation to pay Participant Contributions pursuant to Act 600 in the amount specified therein shall resume effective as of January 1, 2021.

RESOLVED and ENACTED this 14th day of November 2019

BOROUGH OF WEST VIEW

BY:_____
Chief of Police Bruce A. Fromlak
Secretary/Manager

BY:_____
William F. Aguglia
President of Town Council